PRESS RELEASE

CARDI and CDF sign Memorandum of Understanding to foster greater collaboration in the field of Agriculture

April 18, 2019, Barbados - The Caribbean Agricultural Research and Development Institute (CARDI) and the CARICOM Development Fund (CDF) have signed a Memorandum of Understanding (MOU) that will allow both agencies to collaborate in and facilitate the implementation of activities geared towards reducing disparities between Member States participating in the CARICOM Single Market and Economy (CSME) generally and in the sphere of agriculture sector related activities in particular.

L to R: CDF’s Chief Executive Officer, Mr. Rodinald Soomer and CARDI’s Executive Director, Mr. Barton Clarke sign the MOU at CDF’s Headquarters in Barbados on April 17, 2019.
The primary areas of cooperation under the MOU for both agencies are:

i. Sharing of knowledge, expertise and technology via mechanisms such as technical assistance provision, internships and similar initiatives; and

ii. Building and/or augmenting capacity in the Preparation, Implementation, Monitoring and Evaluation of agriculture sector programmes and projects supported by the CDF within the CSME.

Through this collaboration, the two agencies will seek to foster enhanced access to finance, technical assistance, training and the capacity building required to support agriculture sector research and development and entrepreneurship in the Caribbean region.
About CARDI
CAR DI (www.cardi.org) was established in 1974 to serve the agricultural research and development needs of the Member States of the Caribbean Community (CARICOM). CARDI is positioned to contribute to the sustainable development of the Caribbean by the co-generation, diffusion and application of knowledge, through agricultural research for development. The Institute's Headquarters is located at the University Campus, St. Augustine, Trinidad and Tobago.

About CDF
The CARICOM Development Fund (CDF) (www.caricomdevelopmentfund.org) established in 2008 is a key developmental mechanism in the architecture of the CSME and is committed to achieving its vision to lead in providing effective, efficient and sustainable solutions that address the challenges faced by disadvantaged countries, regions and sectors participating in the CSME. In so doing its mission is to assist its Member States (namely Antigua & Barbuda, Barbados, Belize, Dominica, Grenada, Guyana, Jamaica, St. Kitts & Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago) in maximising the benefits arising from participation in the CSME, by reducing intra-regional disparities through effective partnerships and the provision of financial and technical assistance.